

**CANADA DANCESPORT**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

## **NOTICE TO READER**

**On the basis of information provided by the Treasurer, I have compiled the balance sheet of Canada DanceSport as at December 31, 2024 and the statements of income, retained earnings and cash flows for the year then ended.**

**I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.**

**Readers are cautioned that these statements may not be appropriate for their purposes.**

*Tina Sullivan*

**Tina Sullivan, CGA, CPA  
Oshawa, Ontario  
March 17, 2025**

Canada DanceSport  
Balance Sheet  
For the Year ended December 31, 2024

	2024	2023
Bank Balance	\$ 79,443	\$ 85,839
Accounts receivable	-	-
Prepaid Expenses	-	-
<b>TOTAL ASSETS</b>	<b>\$ 79,443</b>	<b>\$ 85,839</b>
Accounts Payable	-	-
Deferred Revenue	-	-
Surplus	79,443	85,839
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 79,443</b>	<b>\$ 85,839</b>

Canada DanceSport  
Income Statement  
For the Year ended December 31, 2024

	2024	2023
<b>Revenue</b>		
CRAD	\$ 9,565	\$ 8,585
Annual Dues	2,650	3,100
Championships	2,900	2,150
IDSF Sanction & Fees	-	-
Interest	71	55
Teaching Fees	-	750
IDSF Adjudicator	-	-
Donations	900	2,250
Reinstatement of an Amateur	-	100
WDSF - ID Card	-	-
WDSF Adjudicators congress	-	-
WDSF PD Adjudicators fee	-	-
WDSF Comp Fees	-	4,626
CDS-PD Adjudicators	-	-
Associate Member	-	-
Ontario Trillium Foundation	-	8,000
Sport Canada - Can FED	136,000	66,500
Canadian Olympic Committee	38,750	43,750
Rounding	-	-
	<b>190,836</b>	<b>139,866</b>
<b>Expenditures</b>		
President Expenses	272	-
President Expenses - CCC	150	938
World representatives	4,000	2,500
IDSF Adjudicator Dues	-	-
IDSF Registration	-	-
CCC General Expenses	147	250
CADA Jackets	-	-
Insurance	1,701	1,091
Interest and bank charges	30	18
Professional Fees	-	-
Miscellaneous	72	12
Office Expenses	697	686
Courier	585	1,290
Website	237	237
Wheeldance	-	8,000
CRAD Overpayment	-	-
Sponsorship	900	2,250
Ontario Dancesport	-	-
Membership - Sport Abuse Program	5,836	5,000
WDSF Adjudicators congress	-	-
WDSF Annual Meeting Expense	6,695	7,474
WDSF PD Adjudicator fee	-	-
WDSF Event Fees	-	4,750
WDSF PD Annual membership	1,903	1,797
BRK Can - Sport Support Program	124,000	64,195
BRK Can - General Equity & safety	23,500	11,500
BRK Can - CDS - Translation	256	1,047
BRK Can - Web design, marketing	-	-
BRK Can - Canadian Olympic Committee	26,250	43,750
<b>Total Expenditures</b>	<b>197,231</b>	<b>156,785</b>
<b>Surplus (Deficit)</b>	<b>(6,396)</b>	<b>(16,919)</b>
<b>Surplus, Beginning of Year</b>	<b>85,839</b>	<b>102,758</b>
<b>Surplus, End of Year</b>	<b>\$ 79,443</b>	<b>\$ 85,839</b>

Canada DanceSport  
Statement of Changes in Cash Resources  
For the Year ended December 31, 2024

	2024	2023
<b>CASH PROVIDED BY (USED FOR) THE FOLLOWING ACTIVITIES</b>		
<b>OPERATING</b>		
Net earnings (loss)	\$ (6,396)	\$ (16,919)
	<u>\$ (6,396)</u>	<u>\$ (16,919)</u>
 Changes in working capital accounts		
Accounts Receivable	-	-
Prepaid Expenses	-	-
Accounts Payable	-	-
Deferred Revenue	-	-
	<u>-</u>	<u>-</u>
	-	-
 <b>INCREASE (DECREASE) IN CASH RESOURCES</b>	 (6,396)	 (16,919)
 <b>CASH RESOURCES, BEGINNING OF YEAR</b>	 85,839	 102,758
 <b>CASH RESOURCES, END OF YEAR</b>	 <u><u>\$ 79,443</u></u>	 <u><u>\$ 85,839</u></u>